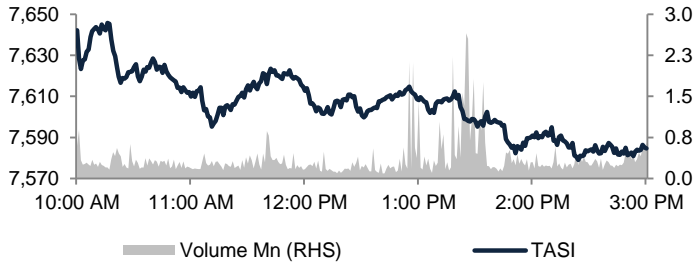


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,599	7,646	7,578	(0.4)	(2.9)
NomuC	3,431	3,473	3,399	(1.7)	23.5

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,288	(1.6)	9.1	20.1
Materials	4,756	(0.3)	(9.4)	14.7
Capital Goods	3,637	(1.2)	(6.8)	-16.2
Commercial Service	4,133	(0.4)	(0.1)	17.6
Transportation	3,899	(2.6)	12.1	23.1
Consumer Durables	3,291	(1.2)	(10.2)	-79.4
Consumer Services	3,478	(0.7)	18.0	300.6
Media	7,700	(2.4)	(24.3)	43.6
Retailing	7,104	(1.7)	3.5	33.3
Food & Staples	5,939	(1.7)	(0.1)	23.5
Food & Beverages	3,769	(0.8)	(3.1)	56.4
Healthcare	3,617	(0.6)	(3.7)	18.9
Pharma & Bio Tech	3,417	1.2	(11.9)	23.8
Banks	6,947	(0.1)	(3.7)	12.4
Diversified Financials	3,200	(0.1)	(8.0)	-25.7
Insurance	4,210	(1.8)	0.8	79.8
Telecom	6,293	(0.4)	16.4	32.8
Utilities	4,430	0.5	31.5	229.6
REITs	3,830	(0.0)	5.7	16.8
Real Estate	3,068	(1.0)	(4.9)	22.2
Software & Services	5,333	0.0	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,695	7,827	7,892	2.79

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	5.7	207.7	172.6
Previous week	12.9	501.0	569.3

## Top Gainers

Company	Price	Change%
TECO	23.88	6.2
SAUDI KAYAN	10.16	2.1
SABB	30.00	2.0
ALBILAD	23.60	2.0
SHAKER	8.04	1.9

## Top Losers

Company	Price	Change%
SARCO	42.40	-9.1
TAPRCO	34.65	-5.3
AICC	14.68	-5.3
SISCO	14.22	-5.2
SFICO	40.80	-4.7

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	58.00	0.0
NCB	42.00	-0.4
SABIC	88.20	-0.1
STC	99.60	-0.4
Riyad	21.86	-2.7

## Major Economic News

- According to the KSA's low-cost domestic carrier, Flyadeal's CEO, the company is planning to launch maiden overseas flights from early next year. The company has plans to expand beyond KSA, but hasn't decided on the destinations as yet. (Source: Argaam)

## Major Corporate News

- Saudi Aramco signed one share purchase agreement and nine memorandum of understanding (MoUs) with major Russian companies as part of its expanding upstream strategy. The agreements were signed on the side-lines of the KSA - Russian CEO Forum hosted in Riyadh as part of the state visit of the Russian President. (Source: Argaam)
- Fertilizer producers Maaden and PhosAgro entered a strategic cooperation agreement as part of the memorandum of understanding (MoU) signed during the visit of KSA's King to the Russian Federative Republic. The Russian Direct Investment Fund (RDIF) also signed the agreement as third party and aims to strengthen the areas of collaboration between the two companies. (Source: Argaam)
- Saudi Basic Industries Corp (SABIC) signed a preliminary non-binding memorandum of understanding (MoU) with the Russian Direct Investment Fund (RDIF) and ESN Group. The agreement will explore the cooperation between the three parties to evaluate the building and operating a methanol plant with a capacity of up to 2.0mn tons per annum in the Amur region in Russia. (Source: Argaam)
- According to the Saudi Aramco's chairman, Saudi Aramco has successfully restored balance to the oil market after the devastating strike on its key facilities in September this year. He also added that if oil output was not fully restored to normal levels, prices would have increased by an additional 30.0% in the first month, and another 30.0% in the second month. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.4% to 7,599.1 on Monday. The value traded stood at SAR 3.8bn (up 97.0% over previous day), while the advance-decline ratio stood at 43/131. The parallel market index decreased 1.7% to 3,430.7 points. The value traded stood at SAR 0.7mn (down 71.7% over previous day). Most sectors in the main market ended in the red. Pharma & Bio Tech and Utilities (up 1.2% and 0.5%, respectively) were the only gainers; Transportation and Media (down 2.6% and 2.4%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,839	0.5	2.1	12.2
Abu Dhabi (ADX)	5,088	0.0	0.6	3.5
Kuwait (KSE)	4,725	-0.3	0.2	-0.3
Qatar (QE)	10,404	1.2	0.4	1.0
Oman (MSM)	4,014	0.0	-0.1	-7.2
Bahrain (BSE)	1,521	0.1	0.3	13.8
Egypt (EGX30)	14,181	-0.3	-0.5	8.8

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,787	-0.1	-0.5	14.8	18.9
Nasdaq	7,842	0.0	1.2	23.9	25.2
S&P 500	2,966	-0.1	-0.4	18.3	20.8
FTSE 100	7,213	-0.5	-2.6	7.2	14.2
Germany DAX 30	12,487	-0.2	0.5	18.3	18.4
France CAC 40	5,643	-0.4	-0.6	19.3	17.9
Japan Nikkei 225	21,799	0.0	0.2	8.9	15.4
Hong Kong Hang Seng	26,522	0.8	1.6	2.6	10.4
China Shanghai Composite	3,008	1.2	3.5	20.6	12.2
Australia ASX 200	6,643	0.5	-0.7	17.6	17.0
India Sensex	38,214	0.2	-1.2	6.0	22.6

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.1	-0.9	0.5	14.4
Brent Crude (\$/bbl)	59.4	-1.9	-2.4	10.3
Texas crude (\$/bbl)	53.6	-2.2	-1.0	18.6
Natural Gas (\$/mmbtu)	2.28	3.0	-2.1	-22.4
Gold (\$/oz)	1,493	0.2	1.4	16.4
Silver (\$/oz)	17.7	0.6	3.9	14.0
Steel (\$/ton)	503	0.0	-3.8	-30.2
Iron Ore (CNY/MT)	798	0.1	0.6	47.5
Wheat (\$/bu)	511	0.6	3.1	1.5
Corn (\$/bu)	398	0.0	2.5	6.1
Sugar (\$/lb)	12.5	0.9	5.0	4.1
SMP* (EUR/MT)	2,394	1.7	3.2	32.3

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.001	0.0	-8.4	-80.7
Saudi Arabia (SAIBOR)	2.307	0.0	-4.9	-66.8
UAE (EIBOR)	2.276	-2.7	-10.4	-56.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.650	5.0	9.0	-25.6
Bahrain (BHIBOR)	2.950	0.0	-6.7	-100.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 15, 2019

## Regional and International Markets

- Among other regional markets, Dubai increased 0.5%, while Abu Dhabi remains unchanged. Kuwait and Egypt decreased 0.3% each, while Qatar and Bahrain increased 1.2% and 0.1%, respectively. Meanwhile, Oman remained flat.
- Eurozone industrial production rose 0.4% M/M in August (consensus: 0.3%) compared with a contraction of 0.4% in July. The production declined 2.8% Y/Y in August (consensus: -2.5%) against a decline of 2.1% in July. Capital goods and intermediates rose 1.2% and 0.3% M/M, respectively; while consumer durables and non-durables fell 0.4% and 0.3% M/M, respectively. (Source: Econoday)
- US President Donald Trump inked an executive order sanctioning Turkish officials, raising tariffs on Turkish steel by up to 50% and stopping trade negotiations with the country, stated US Vice President Vice President Mike Pence. (Source: CNBC)
- Oil prices declined 1.9% on Monday, as China sought more demands from the US over tariffs and required more talks to arrive at a trade deal. This was in contrast to US President Trump's contention that both countries were close to an agreement.
- Gold prices rose 0.2% on Monday driven by news of renewed issues related to trade negotiations between the US and China.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.5	0.2	-0.9	2.4
Euro	1.10	-0.1	1.2	-3.8
Japanese Yen	108.4	0.0	0.3	-1.1
Sterling Pound	1.26	-0.3	2.6	-1.2
Chinese Yuan	7.06	-0.3	-1.2	2.7
Indian Rupee	71.2	0.4	0.8	2.4
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	-0.1	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.21	-0.1	-0.1	-9.2

## Corporate Calendar

Date	Company	Event
16 <sup>th</sup> Oct	Sipchem	Cash Dividend Distribution
16 <sup>th</sup> Oct	Maharah	Cash Dividend Distribution
17 <sup>th</sup> Oct	Yanbu Cement	Cash Dividend Distribution
23 <sup>rd</sup> Oct	Aseer	EGM
23 <sup>rd</sup> Oct	Amana Insurance	OGM
23 <sup>rd</sup> Oct	Al Rajhi REIT	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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